

## NOVA SCOTIA.—Continued.

To arrive at the paper circulation of the Province, the amount of the Province notes (§4 and §5 bills) must be added, \$492,458, making a total of \$2,061,596. To arrive at the amount of deposits those in the Provincial Savings Bank should perhaps be included, making nearly: 3,000,000.

The half-yearly dividends declared by these Banks, as per their last returns to the Legislature, are: Bank of Nova Scotia,  $\frac{3}{2}$  per cent; Union Bank,  $\frac{3}{2}$  per cent; Peoples Bank, 3 per cent; Bank of Yarmouth, 3 per cent.

The Bank of Nova Scotia has the account of the Provincial Government.

\*We have not included any statement respecting the "Halifax Banking Co." It is a private Banking institution of old standing.

†The Bank of British North America makes no return of its business in Nova Scotia, except as it is included in the General Total. These figures are estimated.

## PRINCE EDWARD ISLAND.

The Banks in Prince Edward Island make quarterly returns to Government. Those for August 1866, are as follow:—

Names of Banks.	Capital paid-up.	Notes in circulation	Specie.	Discounts (a)	Deposits.
Summerside Bank.....	\$19,528	\$33,954	\$4,265	\$48,115	\$6,952
Bank of Prince Edward Island..	96,000	75,175	17,114	238,985	87,377
Bank of Rustico... ..	5,904	13,609	6,696	15,638	1,711
Union Bank (b).....	96,000	129,744	17,721	197,945	53,773
Total.....	\$217,432	\$252,482	\$45,796	\$499,783	\$149,813

To arrive at the note circulation of the Island, we must add to the above the \$36,800 Government notes, making a total of \$269,282.

The notes of the Rustico Bank are of the denominations of 6s, Island currency, and multiples thereof; those of the Union and Summerside Banks of 6s. 3d., currency, and multiples; those of the Bank of Prince Edward Island of 5s., currency, and multiples; the Treasury notes are of 5s., and from that to £5, Island currency.

The Union Bank and the Bank of Prince Edward Island are long established institutions, and usually divide from 6 to  $7\frac{1}{2}$  per cent half-yearly. Their stock is seldom transferred, and quotations of its price cannot be given. The other two are newer. The last dividend of the Summerside Bank was 4 per cent for the half year, and of the Rustico Bank,  $\frac{3}{2}$  per cent. There are two other banks chartered, but not yet in operation.

(a) The "Discounts" include Bills of Exchange, and a few sundries. The returns do not divide these heads.

(b) The state of the Union Bank is that for a previous month; the August return not having been procurable. The difference between the two is very trifling.

## NEWFOUNDLAND.

The latest published returns from Newfoundland are those in the Journals of 1865 which give the following figures:

	Union Bank.	Commercial Bank.	Total.
Capital paid up.....	\$200,000	\$200,000	\$400,000
Circulation.....	334,768	142,140	476,908
Specie.....	142,655	140,828	283,483
Discounts, &c.....	1,160,839	386,301	1,547,140
Deposits.....	755,743	264,519	1,020,262
Dividend and Bonus last half year. . . . .	3 per cent.	3 per cent.	

There is also a Banking Institution called "Vails Joint Stock Company," with \$120,000 capital, but it does not return any circulation and is not included above.

## RECAPITULATION.

We find from the above that the following may be taken as about the state of bank business in the Provinces generally, giving round numbers, since of course circulation, specie, discounts, &c., vary with the months and with the times:

	Paid up capital.	Circulation, including Provincial Notes.	Deposits.	Specie.	Discounts.
Canada.....	\$30,000,000	\$12,000,000	\$28,000,000	\$6,000,000	\$44,000,000
New Brunswick.....	2,200,000	1,250,000	1,400,000	350,000	4,000,000
Nova Scotia.....	2,000,000	2,000,000	2,000,000	800,000	4,500,000
Prince Edward Island.....	200,000	250,000	150,000	50,000	500,000
Newfoundland.....	400,000	500,000	1,000,000	300,000	1,500,000
Total.....	\$34,800,000	\$16,000,000	\$32,550,000	\$7,500,000	\$54,500,000